MISSION
The mission of Horizons for Homeless Children is to improve the lives of young homeless children in Massachusetts and help their families succeed by providing high-quality early education, opportunities for play, and comprehensive family support services.

VISION
Every homeless child will have the opportunity to learn, play, and thrive.
Dear Friend,

One out of every 21 children under the age of 6 in Massachusetts experiences homelessness. That number is staggering and, unfortunately, growing. Horizons reaches thousands of children and families each year who are experiencing homelessness by creating essential opportunities for learning and play while providing comprehensive family support.

As we look back on the year past, we continued our investment in our committed team by enriching professional development opportunities for employees through Horizons’ partnership with the Brazelton Touchpoints Center and Lesley University. These offerings were an investment in helping our employees achieve their life goals while enriching our organizations’ overall understanding of the impact of homelessness.

We also deepened discussion nationwide about family homelessness by contributing to Sesame Street’s digital media resources and building a library of curated books meant to help children cope with the realities of living in shelter.

These progressive steps helped us strengthen our foundation as we move into a year of growth for Horizons. In the year ahead, we will continue planning and construction of the Horizons Center, a comprehensive state-of-the-art building that will enable Horizons’ further expansion into the community. The new building will allow us to serve 30 percent more children and families in an environment expressly designed for their needs. The Horizons Center will enable teaching and social service professionals to improve the quality of programming for the communities and families we serve. It will also reinforce the long-term financial health of Horizons for Homeless Children. A tangible example of Horizons’ growth this past year, the project would not be possible without the extraordinary and unwavering support of our donors and corporate partners. We look forward to the Horizons Center grand opening in the first quarter of 2021.

This unprecedented period of growth and advancement would not be possible without you, our dedicated supporters and advocates of our mission. Thank you for investing in the future of Horizons and the children and families we serve.

Sincerely,

Kate Barrand
President & CEO
Over the past fiscal year, Horizons made great strides in our work. Here are just a few highlights:

**Early Education Centers**

We continued our work on behalf of children experiencing homelessness in Boston by offering free, high quality, trauma-sensitive early education at sites in Dorchester, Jamaica Plain and Roxbury.

**Family Partnerships Program**

We partnered with Horizons’ parents by using a strengths based focus to support and empower them as they build skills and strategically set goals for a sustainable future.

**Playspace Program**

We provided the curriculum and volunteers to make playrooms in shelters a valuable resource to families in more than 90 locations across the state of Massachusetts.
OUR DONORS

We are so grateful for our donors and supporters who make our work possible. Thank you for making a difference in the lives of thousands of homeless children and families in Massachusetts!

$100,000 or more

INDIVIDUALS
Sandy and Paul Edgerley
Lauren and Joseph Mazzella
Sarah and Dana Nielsen
Edward and Barbara Shapiro
Elinor Svenson and Mark Klemperer
Eric and Sarah Svenson
Benjamin and Lauren Svenson

CORPORATIONS AND FOUNDATIONS
1434 Foundation
Anonymous
MFS Investment Management
Selander Foundation
The Harold Whitworth Pierce Charitable Trust

$50,000 - $99,999

INDIVIDUALS
Anonymous (2)
Josh and Anita Bekenstein
Michael and Barbara Eisenson
William and Kelly Kaiser
Michael Krupka and Anne Kubik
Linda Mason and Roger Brown
Greg Morzano
Tracy and Michael Roberge
Maurice and Lourdes Samuels
Victoria and Donald Sullivan

CORPORATIONS AND FOUNDATIONS
Bain Capital Community Partnership
Boston Celtics Shamrock Foundation
Bright Horizons Foundation for Children
Liberty Mutual Foundation
MassMutual Life Insurance Company
United Way of Massachusetts Bay and Merrimack Valley

$10,000 - $24,999

INDIVIDUALS
Anonymous (8)
Jill and David Adler
Ellen Bennett
Jane Brock-Wilson
Brenda Campbell-Warner and Scott Warner
Michael and Germaine Choe
Karen Clark and Pankaj Tandon
William Collatos
Richard and Ann Marie Connolly
Tim and Jayme Cook
Robert and Jane Cremin
Sally and John Davenport
Ryan and Jennifer Debin
Deborah and Timothy Diggins
Ronald Druker
Rebecca and Michael Duseau
Anne and Chad Gifford and Jessica Gifford Nigrelli and Andrew Nigrelli
Emily Greenstein and Jonathan Dutch
Glenn and Kim Engler
Paul English
Matt Epstein and Deborah Hiatt
Nathaniel and Bree Evarts
Michael and Linda Frieze
Jonathon and Joanna Jacobson
Andrew and Cynthia Janower
Douglass and Kyle Karp
Mary Elizabeth and Adam Kirsch
Joshua Kleevens and Anna Sinaiko
Sara Lawrence-Lightfoot
Kate Lubin and Glendon Sutton
Pamela Mann and David Baron
Diane Margolis
Michele May and David Walt
Aaron and Lauren Miller
Michele Mittelman
Erin Murphy
Tami Nason
Mark and Kimberly Notkin
Susan Patkin
Audrey and Steven Reny
Peter Riehl and Allison Horne
Debby and Joseph Robbins
Molly Shannon
Catherine and John Sommers
Donald and Margaret Steiner
Susan and Michael Thonis
Lauri Union and Stanley Rosenweig
Elisabeth and Rick Vanzura
Anthony Vaver and Martha Heller
Martha and Anthony Vorlicek
Peter and Jessica Walter

CORPORATIONS AND FOUNDATIONS
Anonymous
Robert Lloyd Corkin Foundation
The TJX Foundation Inc.
The Van Otterloo Family Foundation

$5,000 - $9,999

INDIVIDUALS
Anonymous (3)
Marilyn and Jon Aliber
David Altshuler
Robin and Philippe Amouyal
Vicki and John Anastasi
Mickey and Bob Atchinson
Vicki and John Anastasi
Carl Christenson
Nevin and Kristine Chitkara
Catherine and John Sommers
Donald and Margaret Steiner
Susan and Michael Thonis
Lauri Union and Stanley Rosenweig
Elisabeth and Rick Vanzura
Anthony Vaver and Martha Heller
Martha and Anthony Vorlicek
Peter and Jessica Walter

CORPORATIONS AND FOUNDATIONS
Anonymous
Aberdeen Standard Investments
BlackRock
Blue Cross Blue Shield of Massachusetts
BNY Mellon Wealth Management
Bright Horizons
Bushrod H. Campbell and Adah F. Hall Charity Fund
Cabot Corporation Foundation
Charlesbank Capital Partners, LLC
Clough Capital Partners, LP
Commodore Builders
Criteo
CyberArk Software
David E. Retik and Christopher D. Mello Foundation
Eastern Bank Charitable Foundation

Goldman Sachs
Gratis Foundation
JPMorgan Chase Bank N.A.
Liberty Mutual Insurance
Lincoln Family Foundation
NBC Sports Boston
Nordstrom Charitable Giving
Old Ironsides Energy, LLC
oneZero Financial Systems
PJT Memorial Foundation
Premera Blue Cross
Putnam Investments
Rite Aid Foundation KidCents
Ropes & Gray LLP
Sanoft Genzyme
Sullivan & Cromwell

$25,000 - $49,999

INDIVIDUALS
Anonymous (3)
Stephanie and John Connoughton
Timothy and Susanna Estella

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$2,500 - $4,999

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$1,000 - $2,499

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$500 - $999

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$250 - $499

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$100 - $249

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$50 - $99

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$25 - $49

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$10 - $24

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$5 - $9

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$1 - $4

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$0.50

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$0.25

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$0.10

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$0.05

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$0.01

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh

$0.00

INDIVIDUALS
Anonymous (3)
Debby and Joseph Robbins
Peter Riehl and Allison Horne
Audrey and Steven Reny

CORPORATIONS AND FOUNDATIONS
CyberArk Software
Criteo
Commodore Builders
Eastern Bank Charitable Foundation

Great Pho by the Bay
Holly Fabyan and Mark McHugh
FACTS

Homelessness among people in families with children increased in 12 states between 2017 and 2018. The largest increases were in Massachusetts and Connecticut.

Massachusetts is #2 on the list of Top 10 least affordable states for center-based infant care in 2017.

More than 20,000 children in Massachusetts experience homelessness each year.

HORIZONS’ IMPACT

68% of families served by Horizons had incomes below the poverty line and 26% are categorized as low income. The mean income across all Horizons’ families is $14,861.

88,000 meals served to homeless children as part of their school day.

175 families enrolled with a Family Advocate dedicated to helping the family overcome challenges to build a better future for their child.
# STATEMENT OF FINANCIAL POSITION

For the years ended June 30, 2019 and 2018

<table>
<thead>
<tr>
<th>Assets</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 1,171,320</td>
<td>$ 296,990</td>
</tr>
<tr>
<td>Restricted cash</td>
<td>1,612,256</td>
<td>-</td>
</tr>
<tr>
<td>Restricted certificates of deposit</td>
<td>6,056,581</td>
<td>-</td>
</tr>
<tr>
<td>Investments</td>
<td>3,798</td>
<td>7,142,686</td>
</tr>
<tr>
<td>Contracts and grants receivable</td>
<td>566,471</td>
<td>566,246</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>2,359,537</td>
<td>2,209,810</td>
</tr>
<tr>
<td>Due from related party</td>
<td>75,000</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses and other</td>
<td>267,193</td>
<td>300,455</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>$12,112,156</td>
<td>$10,516,187</td>
</tr>
<tr>
<td><strong>Property and Equipment, net</strong></td>
<td>417,338</td>
<td>418,004</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Note receivable</td>
<td>13,553,300</td>
<td>-</td>
</tr>
<tr>
<td>Investment in limited liability company</td>
<td>944,873</td>
<td>3,609,987</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>4,190,786</td>
<td>3,563,917</td>
</tr>
<tr>
<td>Deposits</td>
<td>273,17</td>
<td>273,17</td>
</tr>
<tr>
<td><strong>Total other assets</strong></td>
<td>$18,716,276</td>
<td>$7,201,221</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$31,245,770</td>
<td>$18,135,412</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 128,834</td>
<td>$ 192,208</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>404,800</td>
<td>288,628</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>26,632</td>
<td>-</td>
</tr>
<tr>
<td>Current portion of note payable</td>
<td>4,042,917</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>$4,603,183</td>
<td>$480,836</td>
</tr>
<tr>
<td><strong>Long-term Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Note payable, net of unamortized debt issuance costs</td>
<td>1,869,253</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$6,472,436</td>
<td>$480,836</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating</td>
<td>2,188,971</td>
<td>2,010,510</td>
</tr>
<tr>
<td>Property and equipment</td>
<td>417,338</td>
<td>418,004</td>
</tr>
<tr>
<td>Board designated</td>
<td>9,718,112</td>
<td>9,718,112</td>
</tr>
<tr>
<td><strong>Total net assets without donor restrictions</strong></td>
<td>$12,324,421</td>
<td>$12,146,626</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>12,448,913</td>
<td>5,507,950</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>24,773,334</td>
<td>17,654,576</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$31,245,770</td>
<td>$18,135,412</td>
</tr>
</tbody>
</table>
FY19 EXPENDITURES AND REVENUES

FY19 Expenditures: $10,021,306
- Programs: $6,993,002
- Fundraising: $1,362,763
- G&A: $1,247,985
- Marketing: $417,556

FY19 Revenues: $10,219,007
- Programs: $3,916,560
- Fundraising: $5,729,087
- Investments & Dividends: $573,360
Progress continues on the Edgerley Family Horizons Center, a 140,000-square-foot social services center in Roxbury built in partnership with WaterMark Development, Inc.

The center will be a transformative place for early education and care for homeless children and families of Boston, providing greater capacity, accessibility, and an enriched learning environment, while also co-locating with other human service organizations benefiting Horizons’ families and members of the community. Completion and move-in to the new building is slated for Spring 2021.

To find out more, contact Tara Spalding at TSpalding@horizonschildren.org
BOARD OF DIRECTORS
Chip Hazard, Chair
Michael Roberge, Vice Chair
Gregory Morziano, Treasurer
Kate O’Neil, Clerk
Kate Barrand, President & CEO
Jonathan Bingham
Bronwen Carroll, M.D.
Lori Colella
Maïta Vert Crocker
Elizabeth Crowley
Ryan Debin
Michael Eisenson, Founder
Glenn Engler
Matt Epstein
Tim Estella
George Foreman III
Scott Haig
Kathy Klingler
Kate Lubin
Melissa MacDonnell
Pamela Mann
Lauren Mazzella
Aaron Miller
Sarah Nielsen
Sue O’Connell
Steve Principe
Rahim Rajpar
Pete Riehl
Maurice Samuels
Lucienne Sanchez, M.D.
Barbara Shapiro
Eileen Smith
Janice Sturchio
Liz Vanzura
Karen Walsh
Orlando Watkins
EJ Whelan

SENIOR ADVISORY BOARD
Bob Atchinson
Josh Bekenstein
Roger Brown, Founder
Sandra Edgerley
Mark Edwards
Diane Hessan
Jonathan Lavine
Linda Mason, Founder
Laurie Schoen
Susan Whitehead


HORIZONS FOR HOMELESS CHILDREN®

1705 Columbus Avenue • Roxbury, MA 02119
t: 617.553.5455 • f: 617.445.2124
horizonschildren.org