

Horizons for Homeless Children and Affiliate

Combined Statements of Activities For the Year Ended June 30, 2025

Revenues	<i>Without Donor Restriction</i>	<i>With Donor Restriction</i>	<i>Total</i>
<i>Program revenues:</i>			
Contracts, grants and vouchers	\$ 11,175,454	\$ -	\$ 11,175,454
Donated professional services	<u>148,133</u>	<u>-</u>	<u>148,133</u>
Total program revenues	<u>11,323,587</u>	<u>-</u>	<u>11,323,587</u>
<i>Fundraising revenues:</i>			
Contributions	5,844,853	1,078,069	6,922,922
Capital campaign contributions	92,950	2,175,000	2,267,950
Special events	2,120,166	-	2,120,166
Net assets released from restrictions	<u>903,528</u>	<u>(903,528)</u>	<u>-</u>
Total fundraising revenues	<u>8,961,497</u>	<u>2,349,541</u>	<u>11,311,038</u>
<i>Interest income on notes receivable</i>	<u>745,161</u>	<u>-</u>	<u>745,161</u>
Total revenues	<u>21,030,245</u>	<u>2,349,541</u>	<u>23,379,786</u>
Expenses			
<i>Program services:</i>			
Early education centers	12,532,226	-	12,532,226
Playspace	1,522,688	-	1,522,688
Training and technical assistance	90,492	-	90,492
Evaluation	240,507	-	240,507
Policy and advocacy	<u>209,307</u>	<u>-</u>	<u>209,307</u>
Total program services	<u>14,595,220</u>	<u>-</u>	<u>14,595,220</u>
<i>Supporting services:</i>			
Fundraising	2,006,869	-	2,006,869
Marketing/communications	470,650	-	470,650
General and administrative	<u>1,699,632</u>	<u>-</u>	<u>1,699,632</u>
Total supporting services	<u>4,177,151</u>	<u>-</u>	<u>4,177,151</u>
Total expenses	<u>18,772,371</u>	<u>-</u>	<u>18,772,371</u>
Changes in net assets from operations	<u>2,257,874</u>	<u>2,349,541</u>	<u>4,607,415</u>
Non-operating activity			
Rental income	101,278	-	101,278
Interest and dividends on investments	528,509	-	528,509
Net realized and unrealized gain on investments	<u>263,626</u>	<u>-</u>	<u>263,626</u>
Total non-operating revenues	<u>893,413</u>	<u>-</u>	<u>893,413</u>
Changes in net assets	<u>3,151,287</u>	<u>2,349,541</u>	<u>5,500,828</u>
Net assets, beginning of year	<u>46,774,359</u>	<u>1,476,105</u>	<u>48,250,464</u>
Net assets, end of year	<u>\$ 49,925,646</u>	<u>\$ 3,825,646</u>	<u>\$ 53,751,292</u>

See accompanying notes to the combined financial statements.